

DAILY SPICES REPORT

12 May 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Jun-25	13,832.00	13,832.00	13,182.00	13,624.00	-2.08
TURMERIC	20-Aug-25	13,702.00	13,750.00	13,356.00	13,538.00	-4.72
JEERA	20-Jun-25	21,265.00	21,400.00	20,970.00	21,305.00	-0.75
JEERA	18-Jul-25	0.00	0.00	0.00	21,505.00	-0.62
DHANIYA	20-Jun-25	7,162.00	7,162.00	6,826.00	6,944.00	-3.37
DHANIYA	18-Jul-25	0.00	0.00	0.00	7,014.00	-3.42

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,966.10	-0.52
Jeera	जोधपुर	21,775.00	0
Dhaniya	गोंडल	7,100.00	0
Dhaniya	कोटा	7,583.80	0.31
Turmeric (Unpolished)	निजामाबाद	13,518.70	-0.97
Turmeric (Farmer Polished)	निजामाबाद	14,336.55	-0.71

Currency Market Update

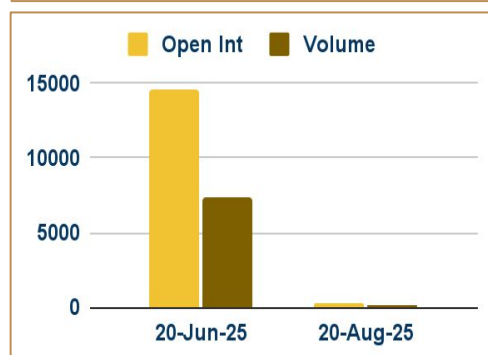
Currency	Country	Rates
USDINR	India	84.68
USDCNY	China	7.24
USDBDT	Bangladesh	121.39
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.30
USDAED	UAE	3.67
EURUSD	Europe	1.12

Open Interest Snapshot

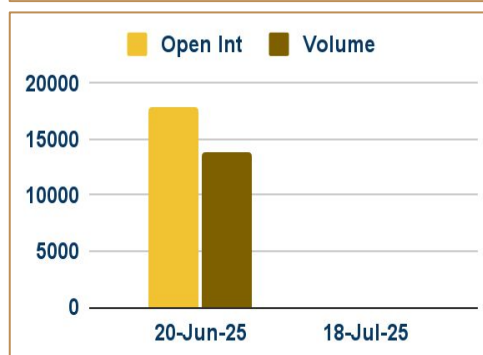
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Jun-25	-2.08	8.93	Fresh Selling
TURMERIC	20-Aug-25	-4.72	64.00	Fresh Selling
JEERA	20-Jun-25	-0.75	8.97	Fresh Selling
JEERA	18-Jul-25	-0.62	0.00	Long Liquidation
DHANIYA	20-Jun-25	-3.37	10.99	Fresh Selling
DHANIYA	18-Jul-25	-3.42	0.00	Long Liquidation

OI & Volume Chart

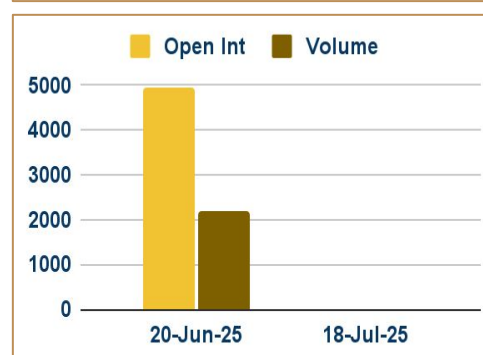
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA JUN @ 21200 SL 20900 TGT 21500-21800. NCDEX

Spread

JEERA JUL-JUN

200.00

Observations

Jeera trading range for the day is 20800-21660.

Jeera prices fall amid geopolitical tensions and weak demand

Total arrivals in major mandis rose to 32,900 bags from 28,000 bags in the previous session, increasing supply side pressure.

Traders attributed the fall mainly to the conclusion of the retail season and continued inactivity on the part of foreign buyers.

In Unjha, a major spot market, the price ended at 21966.1 Rupees dropped by -0.52 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jun-25	21,305.00	21660.00	21490.00	21230.00	21060.00	20800.00
JEERA	18-Jul-25	21,505.00	7170.00	14340.00	7170.00	14340.00	7170.00

Technical Snapshot



BUY DHANIYA JUN @ 6900 SL 6800 TGT 7000-7100. NCDEX

Spread DHANIYA JUL-JUN 70.00

Observations

Dhaniya trading range for the day is 6642-7314.

Dhaniya dropped due to demand remained subdued due to ongoing cash challenges.

Total coriander arrivals declined significantly to 34,400 bags as against 40,700 bags recorded in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7100 Rupees dropped by 0 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Jun-25	6,944.00	7314.00	7130.00	6978.00	6794.00	6642.00
DHANIYA	18-Jul-25	7,014.00	2338.00	4676.00	2338.00	4676.00	2338.00

Technical Snapshot



BUY TURMERIC JUN @ 13400 SL 13100 TGT 13700-13900. NCDEX

Spread TURMERIC AUG-JUN -86.00

Observations

Turmeric trading range for the day is 12896-14196.

Turmeric dropped due to increased arrivals and owing to weak export enquiries.

Total arrivals rose to around 57,500 quintals, up significantly from 29,860 quintals in the previous session.

However downside seen limited as persistent concerns about low arrivals and lower production estimates.

In Nizamabad, a major spot market, the price ended at 14336.55 Rupees dropped by -0.71 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Jun-25	13,624.00	14196.00	13910.00	13546.00	13260.00	12896.00
TURMERIC	20-Aug-25	13,538.00	13942.00	13740.00	13548.00	13346.00	13154.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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Kalyan-(W), Mumbai-421301**